



BEARFACTS 1989 – 1999

San Mateo , California [06081]

San Mateo is one of 58 counties in California. It is part of the [San Francisco-Oakland-Fremont, CA \(MSA\)](#). Its 1999 population of 704,538 ranked 13th in the state.

PER CAPITA PERSONAL INCOME

In 1999 San Mateo had a per capita personal income (PCPI) of \$50,368. This PCPI ranked 2nd in the state and was 169 percent of the state average, \$29,828, and 180 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 13.9 percent from 1998. The 1998-1999 state change was 5.1 percent and the national change was 3.9 percent. In 1989 the PCPI of San Mateo was \$28,480 and ranked 2nd in the state. The 1989-1999 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 San Mateo had a total personal income (TPI) of \$35,485,821*. This TPI ranked 8th in the state and accounted for 3.6 percent of the state total. In 1989 the TPI of San Mateo was \$18,399,994* and ranked 11th in the state. The 1999 TPI reflected an increase of 14.2 percent from 1998. The 1998-1999 state change was 6.8 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of San Mateo. In 1999 net earnings accounted for 72.3 percent of TPI (compared with 67.6 in 1989); dividends, interest, and rent were 22.1 percent (compared with 25.6 in 1989); and personal current transfer receipts were 5.6 percent (compared with 6.7 in 1989). From 1998 to 1999 net earnings increased 18.6 percent; dividends, interest, and rent increased 4.5 percent; and personal current transfer receipts increased 2.8 percent. From 1989 to 1999 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in San Mateo increased from \$22,760,919* in 1998 to \$26,357,767* in 1999, an increase of 15.8 percent. The 1998-1999 state change was 8.7 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$12,169,113* to the 1999 estimate was 8.0 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009